

Condensed Consolidated Statement of Comprehensive Income  
For The Year Ended 30 June 2013

	Note	3 months Ended		12 months Ended	
		30.6.13 RM'000	30.6.12 RM'000	30.6.13 RM'000	30.6.12 RM'000 (Audited)
<b>Revenue</b>	8	495,563	354,430	1,865,193	1,299,626
Cost of Sales		(463,184)	(331,502)	(1,693,373)	(1,154,193)
<b>Gross Profit</b>		32,379	22,928	171,820	145,433
<b>Other Items of Income</b>					
Interest Income	8	196	140	516	968
Other Operating Income		1,927	6,958	6,695	9,544
<b>Other Items of Expenses</b>					
Selling Expenses		(12,002)	(8,484)	(60,767)	(41,417)
Administrative Expenses		(9,858)	(8,301)	(42,039)	(40,481)
Finance Costs		(5,555)	(8,994)	(25,972)	(24,862)
<b>Profit Before Tax</b>	8	7,087	4,247	50,253	49,185
Income Tax Expense	20	956	(5,794)	(6,636)	(15,600)
<b>Profit/(Loss) For The Period/Year</b>		8,043	(1,547)	43,617	33,585
<b>Other Comprehensive Profit:</b>					
Gain on Fair Value Changes in Derivatives		-	4,085	-	-
Foreign Currency Translation		8,509	12,826	2,594	19,405
Revaluation of Plantation Infrastructure, Lands, and Biological Assets		-	128,172	-	128,172
Revaluation reserve realised upon depreciation charged		-	1,096	-	1,096
		8,509	146,179	2,594	148,673
<b>Total Comprehensive Profit For The Period/Year</b>		16,552	144,632	46,211	182,258
<b>Profit/(Loss) For The Period/Year Attributable To:</b>					
Owners of the Company		7,973	(1,487)	43,699	33,753
Non-controlling Interests		70	(60)	(82)	(168)
		8,043	(1,547)	43,617	33,585
<b>Total Comprehensive Profit/(Loss) Attributable To:</b>					
Owners of the Company		16,482	144,692	46,293	182,426
Non-controlling Interests		70	(60)	(82)	(168)
		16,552	144,632	46,211	182,258
<b>Earnings/(Loss) Per Share Attributable to Owners Of The Company (Sen Per Share):</b>					
Basic	26 (a)	2.56	(0.48)	14.02	10.83
Diluted	26 (b)	2.56	(0.48)	14.02	10.83

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement of Financial Position  
As At 30 June 2013

	Note	As at 30.6.13 RM'000	As at 30.06.12 RM'000 (Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	9	1,177,446	1,160,459
Biological assets	9	696,926	688,462
Investment properties		9,744	9,732
Land use rights		15,957	16,014
Deferred tax assets		2,268	2,406
Other receivables		8,659	18,985
		<u>1,911,000</u>	<u>1,896,058</u>
<b>Current Assets</b>			
Inventories		135,525	172,317
Derivative assets		2,330	2,283
Trade receivables		122,726	77,985
Other receivables		28,550	37,909
Tax recoverable		10,648	14,913
Cash and bank balances		97,970	129,846
		<u>397,749</u>	<u>435,253</u>
<b>TOTAL ASSETS</b>		<u>2,308,749</u>	<u>2,331,311</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the Company</b>			
Share capital		155,839	155,839
Share premium		53,727	53,727
Retained earnings	22	368,665	340,550
Other reserves		808,205	805,611
		<u>1,386,436</u>	<u>1,355,727</u>
<b>Non-controlling interests</b>		<u>204</u>	<u>286</u>
<b>Total Equity</b>		<u>1,386,640</u>	<u>1,356,013</u>
<b>Non-Current Liabilities</b>			
Borrowings	23	133,733	153,982
Deferred tax liabilities		137,900	141,369
		<u>271,633</u>	<u>295,351</u>
<b>Current Liabilities</b>			
Borrowings	23	550,297	612,230
Trade payables		85,244	47,511
Other payables		14,935	20,206
		<u>650,476</u>	<u>679,947</u>
<b>Total Liabilities</b>		<u>922,109</u>	<u>975,298</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>2,308,749</u>	<u>2,331,311</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Changes in Equity  
For The Year Ended 30 June 2013

	Non-Distributable		Distributable		Attributable to Owners of the Company				Equity Attributable to Owners of the Company, Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Other Reserves Total RM'000	Asset Revaluation Reserve RM'000	Fair Value Adjustment Reserve RM'000	Foreign Currency Translation Reserve RM'000	Equity Attributable to Owners of the Company, Total RM'000			
At 1 July 2011	155,839	53,727	336,869	658,034	658,973	4,193	(5,132)	1,204,469	454	1,204,923	
Total comprehensive income	-	-	34,849	147,577	128,172	-	19,405	182,426	(168)	182,258	
Dividend paid on ordinary share	-	-	(31,168)	-	-	-	-	(31,168)	-	(31,168)	
At 30 June 2012	155,839	53,727	340,550	805,611	787,145	4,193	14,273	1,355,727	286	1,356,013	
At 1 July 2012	155,839	53,727	340,550	805,611	787,145	4,193	14,273	1,355,727	286	1,356,013	
Total comprehensive income	-	-	43,699	2,594	-	-	2,594	46,293	(82)	46,211	
Dividend paid on ordinary share	-	-	(15,584)	-	-	-	-	(15,584)	-	(15,584)	
At 30 June 2013	155,839	53,727	368,665	808,205	787,145	4,193	16,867	1,386,436	204	1,386,640	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statements of Cash Flows  
For The Year Ended 30 June 2013

	12 months Ended	
	30.6.13 RM'000	30.6.12 RM'000 (Audited)
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	50,253	49,185
<b>Adjustments for:</b>		
Amortisation of land use rights	850	689
Depreciation of property, plant and equipment	33,569	34,615
Fair value gain/(loss) on forward currency contract	47	(2,129)
Gain on disposal of property, plant and equipment	(88)	(158)
Amortisation of Sukuk Ijarah	500	500
Unrealised foreign exchange gain	(1,904)	(5,010)
Interest expense	25,472	24,362
Interest income	(516)	(968)
<b>Operating cash flows before working capital changes</b>	<b>108,183</b>	<b>101,086</b>
<b>Changes in working capital:</b>		
Movement in inventories	36,792	62,854
Movement in receivables	(24,737)	(21,047)
Movement in payables	38,829	(44,544)
<b>Total changes in working capital</b>	<b>50,884</b>	<b>(2,737)</b>
<b>Cash flows from operations</b>	<b>159,067</b>	<b>98,349</b>
Income tax paid	(13,605)	(25,530)
Income tax refunded	7,788	-
Interest paid	(24,972)	(24,492)
<b>Net cash flows generated from operating activities</b>	<b>128,278</b>	<b>48,327</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(51,442)	(38,384)
Plantation development expenditure	(8,464)	(6,599)
Purchase of investment properties	(12)	-
Proceeds from disposal of property, plant and equipment	181	881
Interest received	516	968
<b>Net cash flows used in investing activities</b>	<b>(59,221)</b>	<b>(43,134)</b>
<b>FINANCING ACTIVITIES</b>		
Drawdown of short term revolving credits	151,898	174,099
Repayment of short term revolving credits	(129,575)	(209,995)
Repayment of Sukuk Ijarah	(20,000)	(20,000)
Drawdown of term loans	104,463	72,495
Repayment of term loans	(82,973)	(53,713)
Repayment of hire purchase financing	(2,464)	(1,116)
Drawdown of bankers' acceptances	2,293,459	1,959,288
Repayment of bankers' acceptances	(2,402,752)	(1,882,430)
Dividend paid	(15,583)	(31,168)
<b>Net cash flows (used in)/generated from financing activities</b>	<b>(103,527)</b>	<b>7,460</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(34,470)</b>	<b>12,653</b>
<b>Effect of exchange rate differences</b>	<b>2,594</b>	<b>(1,691)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>129,846</b>	<b>118,884</b>
<b>Cash and cash equivalents at end of year</b>	<b>97,970</b>	<b>129,846</b>

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.